

RICHLAND CLUB 40 BOARD OF DIRECTORS
MEETING MINUTES

April 21, 2018

Columbia Center Red Lion

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The Spring Board Meeting of Richland Club 40 was held at the Columbia Center Red Lion. President Ron Holeman called the meeting to order on Saturday, April 21, 2018. All members in attendance received copies of the following.

1. Meeting Agenda
2. Minutes of the October 7, 2017 Meeting
3. Scholarship Committee Report
4. Draft of an Article for the Spring Dust Storm about proposed Technical Scholarship
5. Profit & Loss Statement
6. Balance Sheet

The names of those in attendance are listed on page 4 of these minutes. The Minutes of the October 7, 2017, were read and approved.

Scholarship Report

The Scholarship Report was given by Dan Haggard, who announced the Scholarship Committee had approved adding a Vocational Scholarship, which is now known as Professional Technical Education (PTE) or Career Technical Education (CTE). This would be a \$1,000 Scholarship in addition to the 4 Educational Scholarships we currently award. A motion was made that we approve the addition of a PTE/CTE Scholarship, to be awarded beginning with the 2018/2019 school year. The motion was seconded and passed. Dan Haggard further reported that the Scholarship Committee has received 12 applications for the Academic Scholarships this year. This is less than the 19 applications received last year, but we were informed the number of applications for all scholarships are down this year. The Committee will meet on May 3 to select the 4 candidates to be awarded a Scholarship at the Award Ceremony to be held on June 4.

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Financial Report

President Holeman gave the report provided by Treasurer Ann Thompson. The Profit & Loss Statement shows Net Income from January 1 through April 19 was -\$575.00. The Balance Sheet lists the following:

Scholarship Fund (C.D.s)	\$67,532.51
Scholarship Checking	12,344.77
Club 40 Checking	<u>12,795.38</u>
Total Assets	\$93,247.66
Subtract Loss	<u>(575.00)</u>
Net Worth	\$92,672.66

Old Business

Since our By-Laws were patterned after the By-Laws of Lincoln Lynx, President Holeman called and wrote representatives of the Lynx, in order to help resolve the question of whether or not Club 40 should have liability insurance. He learned that the Lynx does not have such insurance. We have been advised that our type of activities have little liability exposure, and if necessary, we could always obtain event insurance for a specific occasion. In view of these facts, President Holeman proposed rewriting Article 22 of our By-Laws to delete the provision for liability insurance. He will then send this out to all Officers and Board Members. When approval is received, the entire By-Laws will be presented at the September Board Meeting so the matter can be concluded. The Board members approved this method of dealing with the matter.

New Business

Our Annual Meeting is scheduled for September 7 and 8. Both nights will have "sit down" dinners. The Entree for Friday will be Roasted Tri-Tip served at 6:00 p.m. On Saturday there will be a choice of Entrees, with either Margherita Chicken or Seared Salmon, served at 7:00 p.m. Vegetarian or gluten free meals will be available upon request. In order to encourage more participation, it was decided the charge for Friday Night will be \$30 and on Saturday night will be \$35.

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President Holeman informed the Board that until recently the Columbia Center Red Lion has been a Franchise operation and the Richland Red Lion was owned by the Corporation. However, the Richland Red Lion has also become a Franchise, owned by the same individual. He also learned that at our event at the Richland Red Lion last September, the employees only received 54% of the gratuity we were charged. Ron stated that the cost to stay overnight at the Columbia Center Red Lion will be published in the Spring Dust Storm.

President Holeman suggested we have a discussion about our decision to have no band or entertainment at our Annual Meeting. He said he had not received any negative comments, but questioned whether we want to have anything this year. It was suggested that perhaps we could have some form of entertainment to put a formal end to the evening, but announce that it would be limited to 10 or 15 minutes, with the remainder of the evening for visiting. It was decided that Marilyn Highstreet would contact entertainer Brad Upton about appearing this year.

Dust Storm

The deadline for submitting articles in the Spring Dust Storm is Sunday, May 6, 2018.

Door prizes were won by Betti Avant and Leslie Holeman, after which the meeting was adjourned.

Respectfully Submitted,



Karol Smith, Secretary

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The names of Officers and Board Members in attendance are as follows:

<u>Name</u>	<u>Class Year</u>
Jim Chubb	1950
Betty Norton	1951
Helen Mowery	1952
Norma Boswell	1953
Marilynn Highstreet	1954
Jim Mefford	1954
Billie Neth	1955
Ron Holeman	1956 - President
Karol Smith	1956 - Secretary
Dan Haggard	1957
Roberta Lattin	1958
Ann Williams	1958
Leslie Holeman	1959
Jack Gardiner	1961
Pat Doriss Trimble	1965
Betti Avant	1969